

Washington, DC – Congressman Sanford D. Bishop, Jr. (GA-02) today announced today that the Community Development Financial Institution (CDFI), Columbus Housing Initiative, has been selected to receive an award of \$500,000 under the Fiscal Year 2010 round of the CDFI Program administered by the U.S. Department of the Treasury. Congressman Bishop strongly supported Columbus Housing Initiative's pursuit of these funds.

The Columbus Housing Initiative is a certified CDFI, established in 2003, that provides home purchase products for members of the military in Georgia. They will use their \$500,000 Financial Assistance award to increase lending to their Target Market.

"This award is great news for members of our military who need assistance in purchasing a home," said Congressman Bishop. "These brave men and women have made an incredible sacrifice for our country, and helping them to fulfill the American Dream and finance a home purchase is one way to show our gratitude. I want to congratulate Columbus Housing Initiative and wish them much success in the future."

The CDFI Fund has selected 180 CDFIs, through a competitive application process, to receive these awards. Through the CDFI Program, the CDFI Fund invests in and builds the capacity of private, for-profit and nonprofit certified community development financial institutions that serve low-income people and communities lacking adequate access to affordable financial products and services.

###